



**Board Meeting Minutes - Draft
February 23, 2018**

A meeting of the Board of Directors for KIPP Chicago Schools (collectively, the “Board” or “Directors,” and individually each a “Director”) was held at the location of 33 N Dearborn, Chicago, IL on Friday, February 23, 2018. Board members present and participating in the meeting were Zaid Alsikafi, Ellen Alter, Suzanne Campion, Bernetta Cannon, Benjamin Chereskin, and April Goble. Don Weiss joined by phone.

Also present for all or portions of the meeting by invitation of the Board were: Shanan Egger (Accountant), Chris Haid (Chief of Staff), Amy Poubal (Chief Academic Officer), and Michael Salmonowicz (Chief Operating Officer).

The meeting of the Board was open to the public; however, no members of the public attended.

The meeting began in closed session at 9:40am CST. Closed session ended at 10:01am.

The open portion of the meeting commenced at 10:02am. Mr. Chereskin stated that the meeting had been called for the purposes stated in the notice of meeting previously given to each Director and confirmed that all members could hear and be heard. Mr. Chereskin also noted that a quorum was present at the meeting for purposes of conducting business of the School.

Mr. Chereskin stated that last night (February 22, 2018), Board member Mike Feinberg offered his resignation and it was accepted, effective immediately.

Review of Minutes

Mr. Salmonowicz directed the Board to the previously circulated minutes for the December 8, 2017 meeting. Upon motion duly made and seconded, the Board voted unanimously to approve the minutes.

Finance Update

Mr. Salmonowicz presented the updated FY18 budget, which reflected the new Chicago Public Schools (CPS) funding formula. Upon motion duly made and seconded, the Board voted unanimously to approve the budget.

Mr. Egger presented the second quarter financials for FY18, noting that they reflected the new CPS funding model.

KIPP Chicago Update

Ms. Goble introduced the performance update, goals and priorities.

Mr. Haid and Ms. Poubal reviewed academic and attendance progress vs. BOY goals.

Board members discussed student attainment v. student growth on standardized tests.

Ms. Pouba reviewed progress in the organization's focal area of equity.

Mr. Haid provided a brief update regarding facilities and growth.

Ms. Goble provided a development update, including a revised plan for KIPP Talk, and Board members added thoughts around the event.

Governance

Mr. Chereskin reviewed a proposed Board calendar for future years and proposed that this would be revisited at the May meeting.

New Business

The meeting was adjourned at 11:40am.

The next meeting will take place on Friday, May 18, 2018 at 9:30am at KIPP One, which is located at 730 N Pulaski, Chicago, IL.

Michael Salmonowicz
Michael Salmonowicz, Secretary